

# University of Dayton's Green Revolving Fund (UDGRF)

## ***Mission:***

The mission of the University of Dayton's Green Revolving Fund (UDGRF) is to encourage and promote sustainability and renewable energy efforts with environmentally sound technologies and initiatives. The UDGRF will engage the whole campus community by investing in financially sound sustainable projects that supports the campus as a whole.

## **Goals:**

- To promote investments in energy efficiency, renewable energy, and sustainable practices.
- To encourage students, staff, and faculty to foster ideas and opportunities that will promote the universities efforts in energy efficiency, renewable energy, and sustainability.
- To engage external benefactors to contribute to and promote the longevity of the UDGRF.
- To implement innovative technologies and sound sustainable practices that foster sustainability and lead the campus and surrounding community in promoting sustainable practices.
- Keep an annual report of fund and projects.

## **Guidelines/Criteria:**

- All projects must be committed to one or all of the following: energy efficiency (Gas/Electric, water), renewable energy, environmental sustainability.
- All projects must meet seven year or less payback, consideration may be made for project payback of up to ten years.
- All projects applicants must pursue any available rebates or incentives.
- All projects should have a measurable outcome. This may require pre and post data logging of some sort, (not theoretical) to confirm financial payback.
- Projects are to include student participation whenever possible.
- Research projects are not eligible.
- Projects will be a cost effective use of funds.
- Funds are replenished based on annual savings.
- Terms of payment plan may vary from project to project.
- Visibility of a project is a plus.

## Review Process:

- All applications are submitted to the UDGRF committee coordinator, after the committee coordinator reviews the application they may contact the project sponsor and or the project manager with any questions or concerns. The UDGRF committee coordinator will then present the project to the UDGRF committee for approval. If the project is approved then the committee coordinator will contact the project sponsor and or project manager on how to proceed with their project
- The UDGRF committee will be a working group of multistakeholders including a representative from The Hanley Institute, The Sustainability Club, Advancement, Facilities Management, and Finance, whose dialogue would be invaluable to advance projects on all fronts for energy efficiency and sustainability initiatives on campus. This group would be responsible for prioritizing Green initiative proposals with prioritization that aligns with the university's strategic plan and profile for the university's sustainability movement.

## Refunding Guidelines:

- **If the sponsor/department pays their utility expenses separate from the general utility fund, then:**
  - 20% of the project cost savings will be retained by the sponsor/department.
  - 80% of the project cost savings will be returned to the fund annually until 120% of the initial project cost (adjusted for inflation) has been restored.
  - Upon complete restoration, all savings are retained by the projects sponsor(s).
- **If the sponsor/department does not pay any utility expenses separate from the general utility fund, then:**
  - 100% of the project cost savings will be returned to the fund annually until 120% of the initial project cost (adjusted for inflation) has been restored.