

Weekly Status: November 30th, 2018

Weekly Accomplishments

- Project team hosted initial hierarchy & design discussions on ORG with SME groups across campus.
- Held design sessions and developed business requirement documentation for current chart impacted systems and processes.

Upcoming Milestones

- Chart of Accounts go-live: July, 2019
- Value Development & Mapping: Q2-Q4, 2019

FAQ of the Week

Q: Why are we implementing a new Chart of Accounts?

A: The University has financial management and reporting needs that are not currently being met, resulting in inefficiencies, incomplete staff training, and inconsistent budgeting and reporting.

Important Content of the Week

Organization – Who?:

Represents the unit responsible for, or affected by, a given transaction; aligns with organizational charts and structure.

Typically answers 3 questions:

Does it have a budget?

Does it have people?

Does it have a physical location?

***“Change will not come if we wait for some other person or some other time.
We are the ones we’ve been waiting for. We are the change that we seek.”***

