

Introducing Voya Health Savings and Spending Accounts

We are pleased to announce Voya Financial® will be the **University of Dayton's** new administrator for Health Savings Accounts (HSA) and Flexible Spending Accounts (FSA) effective **January 1, 2024**.

The Voya Health Savings and Spending Accounts are a natural fit with our commitment to delivering workplace benefits that help you achieve financial wellness during your working years and in retirement.

Key Features of the new offering include:

One debit card to manage all accounts.

Smart card technology is coded to know which account to use, so you don't have to decide.



An easy-to-use website and mobile app.

View all account activity, including transactions and contributions.

Customized HSA investment options.¹

Your HSA will include a custom mutual fund lineup, so you can invest your savings for the future.

You will have an opportunity to enroll in the HSA and FSA during open enrollment from **10/24/2023 to 11/06/2023**.



¹ Investments are not FDIC Insured, are not guaranteed by Voya Benefits Company, LLC (in New York, doing business as Voya BC, LLC), and may lose value. All investing involves risks of fluctuating prices and the uncertainties of return and yield inherent in investing. All security transactions involve substantial risk of loss.

There are several important elements to understand as part of the transition:

If you have an HSA:

- We will coordinate a transition of the assets in your current HSA to Voya Financial. More details on this process and timeline will be shared after Open Enrollment.
- You may be asked to provide additional documentation (e.g., Social Security Card), as part of the transition. This is a standard process required by the Patriot Act to open a new bank account.

If you have an FSA:

- You should file all claims incurred with your current FSA administrator. You will have until **04/15/2024** to file 2023 claims.

Visit the **Benefits section of the HR page in Porches** to get more information on the accounts.

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Health Savings and Spending Accounts, including Health Savings Accounts, Flexible Spending Accounts, Commuter Benefits, Health Reimbursement Arrangements, and COBRA Administration offered by Voya Benefits Company, LLC (in New York, doing business as Voya BC, LLC). Administration services provided by WEX Health, Inc., and Benefit Strategies, LLC.

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